Economic Indicator Report

Yemen

ECONOMIC REPERCUSSIONS OF (COVID-19) - APRIL 2020



Ramifications of coronavirus prevalence on the Yemeni economy



Decrease in commodity and stock supplies

Decline in expatriate remittances that may well stand at %20



Drop in oil prices

Losses in tourism and services sectors





Dip in aid offered to Yemen

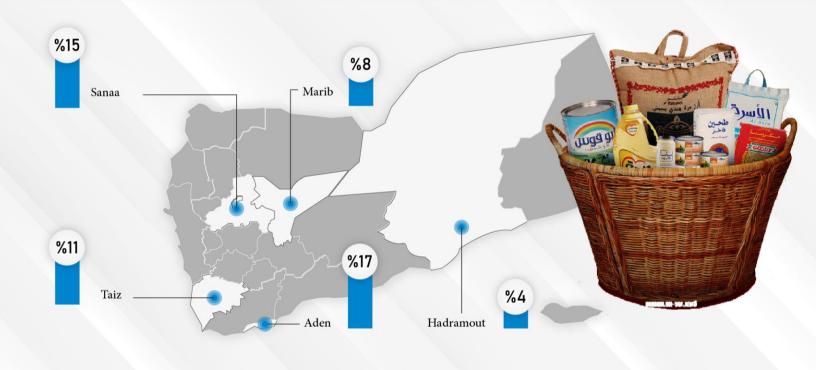
Average exchange rates of the Yemeni Rial

Average exchange rate of the Saudi Rial

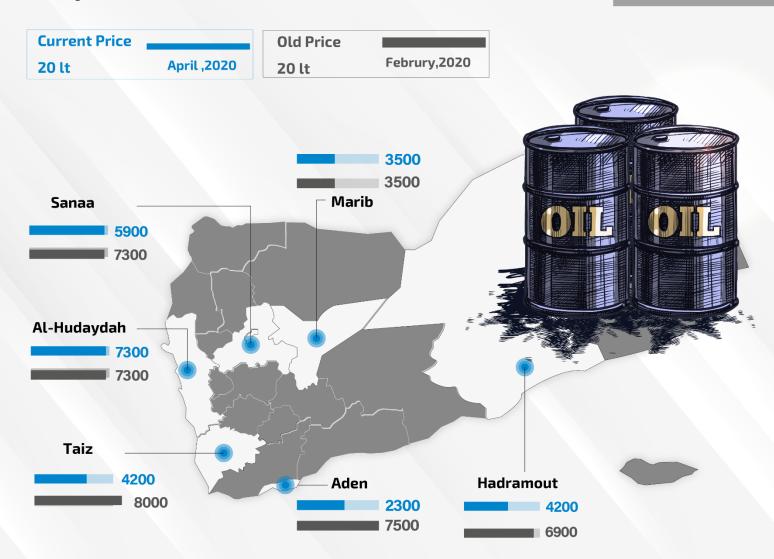
Average exchange rate of the US Dollar



Average basic product increase rate in April compared to last February



The prices of Petrol in the Yemeni Governorates



Tips on how to sustain bussiness during coronavirus pandemic



04

05



Putting moratorium on paying financial dues that can be defrayed later where possible



02 Reducing operating expenses



Adopting decentralization in decisionmaking, avoiding the pecking order and traditionalism to ensure adaptation to variables



103 Increasing and expediting financial



Preparing the work team to be more productive than ever before



Attempting to maintaining current customers as far as far possible



Observing competitor advertisement, and if slashed, increase in advert budget must be considered seriously, and exercising more pressure in such a way that beats competitors





The Studies and Economic Media Center (SEMC) is one of the most prominent Yemeni NGOs that works on, and spreads awareness of economic issues, in addition to buttressing good governance and public engagement in decision making, and working towards the creation of professional media.

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